

Account-Based Pension Application

Standard (commutable) and Non-commutable (Transition to Retirement) Pensions

IMPORTANT NOTE: You may only commence an AGEST Pension with ONE source of funds (as listed in Section 3). If you have more than one source of funds (e.g. a rollover and a personal contribution), you MUST consolidate all funds into a single non-pension (accumulation) account before completing this application form.

You can only commence an AGEST pension if you are an Australian Citizen/Permanent Resident or New Zealand Citizen. If you have any questions or require assistance to complete this form please contact our Member Services Managers, on (03) 9674 9333, or by email: trustee@agest.com.au

1. Personal Details

Title (please tick)

Miss Ms Mrs Mr Dr

First name(s)

Family name

Date of birth

Gender

F M

Home phone number

Work phone number

Mobile phone number

Email address (work or home)

Home address

Suburb/Town

State/Territory

Postcode

Country (if not Australia)

Mailing address (if different from Home address)

Suburb/Town

State/Territory

Postcode

Country (if not Australia)

2. What type of AGEST Pension would you like? (Please tick ONE only)

Standard AGEST Pension OR Non-commutable (Transition to Retirement) AGEST Pension

Total Estimated Starting Balance of your AGEST Pension: \$ -

3. Source of funds for starting balance? (note: you may only select ONE option from the list below)

Option 1: My current AGEST account

Account Number

Account Type

Accumulation Pension

Transfer amount:

Full balance

Full balance less a remaining \$ -

Note: You must leave at least \$1,500 in the existing account.

Other amount \$ -

At what date do you want this transfer to occur?

(If this date has passed when we are processing your application, we will use a current date).

Please note that any insurance applicable to your current AGEST account will cease if that account is closed or if the funds remaining in that account are insufficient to pay for insurance.

Option 2: Personal contribution (cheque only)

(Note: BPAY contributions must be paid into an AGEST accumulation account before completing this application form)

Is the cheque attached?

Yes – cheque amount: \$ -

No – expected amount: \$ -

– expected date:

Option 3: Rollover amount from another fund

Fund Name

Fund Phone Number

Account Number

Is the cheque attached?

Yes – cheque amount: \$ -

No – expected amount: \$ -

– expected date:



4. Your employment

AGEST will use your answers to this question to determine whether any of your pension will be classified as non-commutable.

Are you aged 65 or more? Yes No

If you are aged 55 to 59, have you permanently retired from the workforce? Yes No

If you are aged 60 to 64, have you ceased employment? Yes No

Date left employer

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5. Claiming a Tax Deduction for contributions

If you are not in the workforce, or are self-employed, or your income from employment as an employee is less than 10% of your total assessable income and reportable fringe benefits, you may be able to claim a tax deduction for contributions made into your existing AGEST account (if you have one). To claim this deduction, members must lodge a claim form with AGEST. **If you are claiming this deduction, you must lodge a *Claiming a tax deduction for personal super contribution form prior to commencing an AGEST Pension, or lodge it with this application.*** If you are unsure about this, or would like a copy of the claim form, please **contact AGEST's Member Services Managers, on 03 9674 9333**. The form is also available at www.agemt.com.au

Do you wish to claim a tax deduction for contributions made into your existing AGEST account?

No **OR** Yes, and the Claim form is attached **OR** Yes, and the Claim form was lodged with AGEST on:

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6. Investment options

I would like to invest my pension account balance in the following investment option(s):

Pre-mixed options

Growth

--	--	--

 %

Balanced

--	--	--

 %

Moderate

--	--	--

 %

Single-sector options

Stable

--	--	--

 %

Conservative

--	--	--

 %

MultiStrategy

--	--	--

 %

Australian Shares

--	--	--

 %

International Shares (Hedged)

--	--	--

 %

International Shares (Unhedged)

--	--	--

 %

Listed Property

--	--	--

 %

Fixed Interest

--	--	--

 %

Cash

--	--	--

 %

Important Note: Total must equal 100%. If you do not make a choice, your pension balance will be fully invested in the Balanced option. Any investment choice applicable to your existing AGEST account/s are NOT automatically transferred to this new pension account. If you require any changes to the choices made above before your pension commences, you must complete and submit an Investment Choice Application form. You should note on the form that it is for a new AGEST Pension which is being established.

7. Pension Payment Drawdown options

Only complete this section if you have chosen 2 or more investment options in the previous section. Please choose one of the following 3 options to indicate how you would like to draw down your pension payments. **If no selection is made, the default option is (a) Pro-rata method.**

(a) Pro-rata method (Default)

Under this method, pension payments are withdrawn from each investment option you selected in Section 6 of this form in proportion to the balance in each investment option at the time of withdrawal.

(b) Proportional method

You can specify the proportion to be withdrawn from each of the investment options you selected in Section 6 of this form.

Pre-mixed options

Growth

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 %

Balanced

--	--	--

 %

Moderate

--	--	--

 %

Stable

--	--	--

 %

Conservative

--	--	--

 %

MultiStrategy

--	--	--

 %

Single-sector options

Australian Shares

--	--	--

 %

International Shares (Hedged)

--	--	--

 %

International Shares (Unhedged)

--	--	--

 %

Listed Property

--	--	--

 %

Fixed Interest

--	--	--

 %

Cash

--	--	--

 %

Total 100%

(c) Priority method

You can specify the order of investment options from which your pension payments are drawn down from the investment options you selected in Section 6 of this form. **Number options below, from 1-12.**

Pre-mixed options

Growth

Balanced

Moderate

Stable

Conservative

MultiStrategy

Single-sector options

Australian Shares

International Shares (Hedged)

International Shares (Unhedged)

Listed Property

Fixed Interest

Cash

8. Pension Payment details

1. When do you want the first payment to be paid?

(Please allow 7 business days for your account to be established)

Date

1	5								
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Please note: Under current legislation, your first payment must be within this current financial year unless you invest in the pension on or after 1 June. If so, you do not have to start receiving payments until the next financial year. Pension payments are made on the 15th day of a month.

2. How often do you want your pension paid to you?

Monthly Quarterly Annually

3. What is the gross pension you wish to receive per payment?

Please note: Any preferred amount that you nominate must meet at least the minimum amount (and no more than the maximum amount for Non-commutable Pensions) as per Government legislation. Please refer to page 27 of the PDS. If your preferred amount falls outside these guidelines, AGEST Administration will alter your payment to the nearest allowable amount. Note that PAYG tax may be deducted from the gross pension amount that you nominate if you are under age 60.

* Please note: The maximum amount is not pro-rated in the first financial year.

Minimum allowable

Maximum allowable (only for Non-commutable AGEST Pension)*

Other \$

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9. Your Bank Account details

Your pension will be paid directly into this account. The account must be in the primary pensioner's name or in joint names. Any financial institution with a BSB number is acceptable.

Name(s) in which your account is held

Branch Address

Name of Financial Institution

BSB

Account Number

10. Reversionary beneficiary nomination

Complete this section if you wish to nominate a *reversionary* beneficiary. Please note that you can only nominate one reversionary beneficiary and that they must be either your spouse or a dependent child. You cannot change a reversionary nomination once made. For more information regarding reversionary beneficiaries, please refer to pages 27 and 28 of the PDS.

First Name

Family Name

Relationship

Date of Birth

Please proceed to Section 12 if you have nominated a reversionary beneficiary.

11. Nomination of your non-binding beneficiaries

Complete this section if you would like to make a non-binding nomination as to the distribution of your AGEST benefit if you die. If you wish to make a binding nomination, please complete and attach a *Binding Death Benefit Nomination* form. Please refer to page 7 of the PDS for further details.

First Name	Family Name	Relationship	% of Benefit
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

TOTAL 100%

12. Third Party Authority

You only need to complete this section if you wish to authorise a Financial Planner or other third party to enquire on your behalf in respect of your new AGEST Pension account. This authority will be valid for 12 months.

Financial Planner / Third Party Details

Company Name (if applicable)

Phone number 1

Phone number 2

Name(s)

Mailing address

Email address

Suburb/Town

State/Territory

Postcode

13. Tax File Number (TFN) declaration

If you are under age 60, you should complete a *TFN Declaration* form and submit it to AGEST Administration along with this application. If you do not submit this form, AGEST is required, under current tax rules, to deduct PAYG tax at 46.5% from your taxable pension payments.

If you do not have a *TFN Declaration form*, please visit www.agesst.com.au or contact us on 1300 724 378 and we will send you a form.

14. Identification

Please review the identification requirements below and attach the necessary documents. Identification documents are required for all pension applications. We do this to comply with legislation and to ensure that we pay pension payments to the right person. Safeguarding members' benefits in this way protects you and your money.

I have attached certified identification as outlined below

Proof of Identity documents

Please note that the proof of identity documents you provide will need to be certified as true copies by an individual approved to do so.

Below is a small list of the most commonly provided proof of identity documents and the most commonly used people who are authorised to certify your proof of identity documents.

If you are unable to satisfy these lists, you can review expanded lists at www.agest.com.au/id or contact us on 1300 724 378.

Common Proof of Identity documents

One of the following documents only:

- driver's licence issued under State or Territory law
- passport.

OR

One of the following documents:

- birth certificate or extract
- citizenship certificate issued by the Commonwealth
- pension card issued by Centrelink that entitles the person to financial benefits.

AND

One of the following documents:

- letter from Centrelink regarding a Government assistance payment
- notice issued by Commonwealth, State or Territory Government or local council within the past twelve months that contains your name and residential address. For example:
 - Tax Office Notice of Assessment
 - Rates notice from local council

Certifying proof of identity documents

All copied pages of ORIGINAL proof of identification documents including any linking documents (see below) need to be certified as true copies by an individual approved to do so. They must:

- sight the original and the copy and make sure both documents are identical, then
- make sure all pages have been certified as true copies by writing or stamping 'certified true copy', then
- sign, print their name, qualification (eg Justice of the Peace, Australia Post employee, etc) and date.

Common people used to certify proof of identity documents:

- | | |
|--|---|
| <input type="checkbox"/> Pharmacist | <input type="checkbox"/> full-time teacher (school or tertiary) |
| <input type="checkbox"/> Justice of the Peace | <input type="checkbox"/> Bank/credit union/building society officer (with 2 years experience) |
| <input type="checkbox"/> Notary Public | <input type="checkbox"/> Permanent employee of a Commonwealth, State/Territory or local government (with 2 years service) |
| <input type="checkbox"/> Medical Practitioner or Nurse | |
| <input type="checkbox"/> Police Officer | |
| <input type="checkbox"/> Accountant (CA/CPA) | |
| <input type="checkbox"/> Legal Practitioner | |

Linking Documents

A linking document is a document that proves a relationship between two (or more) names. The table below outlines when a certified copy of a linking document is required.

Purpose	Suitable linking documents
Change of name	Certified copy of a Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office.
Signed on behalf of applicant	Certified copy of Guardianship papers or Power of Attorney.

15. Special instructions

Please use this space to provide any special instructions to AGEST regarding your pension.

16. Declaration

I declare that:

- > the information shown on this application is true and correct;
- > I agree to provide the Trustee within a reasonable period with:
 - any information they may request which relates to my membership of the fund, and
 - updated facts of any changes to the information provided in this application;
- > I have read the Product Disclosure Statement, and this application is made subject to the terms and conditions of that information;
- > I understand and accept that no party associated with the fund guarantees the performance of the investment options in AGEST;
- > I understand that the investment options I have selected in this application will remain in place until I submit a new *Investment Choice Application* and it is processed;
- > I acknowledge that any insured benefit for death and disablement ceases if my existing AGEST accumulation account is closed, and I or my dependants will have no claim on the Trustee even if I die or become disabled in what would otherwise have been the insured period;
- > I agree to authorise the third party listed in Section 12 (if completed), to make enquiries about my new AGEST Pension account.

Signature

Date

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Please send this form, along with your identification documents and Tax File Number Declaration (if applicable), to:

AGEST Administration
Locked Bag 20
Wollongong NSW 2500

This form is part of the Product Disclosure Statement issued 5 August 2010 by the Australian Government Employees Superannuation Trust (AGEST).