

AGEST Super

straightforward.simple.fair. 



AGEST News

June 2011





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AGEST Chief Executive

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CEO Update

Since 1 July, share markets have experienced significant volatility, triggered by investor concerns about the weakening short term economic outlook and level of debt in the US, and some of the European nations.

As more than half of the Balanced option is invested in listed shares, our portfolio will reflect short term moves in share markets.

However, these short term losses will be reduced by defensive and unlisted assets held in the portfolio that are not affected by short term fluctuations.

Understandably, these events make members anxious but you can be assured that AGEST is monitoring these developments closely.

It is important to remember that short term volatility in financial markets is usually reflective of changes in investor confidence rather than the long term outlook for global economic growth or the underlying value of particular assets.

AGEST invests for the longer term and has significant investments in developing economies outside of the US and Europe that continue to experience strong growth.

The outlook for the Australian economy, which benefits from the growth in developing markets, is also positive especially as Australia maintains very low government debt levels.

Members considering switching to more conservative options such as AGEST's Cash option should take advice before doing so.

The risk of switching is that you effectively “sell” your interest in the share market when shares are cheap, locking in your short term loss.

Consider – would you sell your house when house prices are low if you had the option of maintaining your investment and waiting for prices to recover?

Contact AGEST for free general advice about investment markets, or for a referral to our fee-for-service personal advice service (through Industry Fund Financial Planning) about what is right for you.

This edition of AGEST News contains news about new fees and our plans to look for a merger partner.

Members might wonder why AGEST needs to change what we do.

Simply, AGEST today looks very different, and more complex to run, than it did five years ago. In 2006:

- > Only 6% of the money in AGEST was held by members with pension accounts. That has grown to 23% today.
- > Just over half of the contributions into AGEST were member-initiated (salary sacrifice, rollovers in). That has grown to 80% today.
- > Only 15% of money in AGEST was not invested in the Balanced option. Today, nearly half of the money in AGEST is invested in member choice options.

These changes mean more complex administration systems, custodial services, tax considerations and audit functions.

The AGEST team is committed to managing these challenges in the best interests of members.

AGEST Board to explore mergers

The AGEST Board has decided to explore whether AGEST should merge with another fund.

The decision is in response to changes in the superannuation landscape, including:

- > increasing demand from members for more complex investment choices;
- > ongoing changes to the regulation of superannuation; and
- > foreshadowed changes to Commonwealth government superannuation.

These changes make it harder for AGEST to maintain our simple structure and low cost.

The Board has put in place a process to evaluate potential merger partners. We expect a decision by mid 2012.

The Board will be guided solely by what is in the best interests of members. Any decision will need the support of AGEST's shareholders.

The Board will appoint independent expert advisors to assist it evaluate potential partners and undertake a rigorous cost-benefit analysis.

AGEST will conduct the process fairly and as transparently as possible. Pitcher Partners has been appointed as probity advisors. This appointment gives members and other stakeholders comfort that we are adhering to accepted probity standards.

In the meantime, the Board, management and our service providers are committed to continuously improving AGEST's performance.

Your questions and feedback is welcome. Members in the ACT and Darwin will have the opportunity to discuss the process with members of the Board at our upcoming Member Meetings - see our website for details.

Investment Update

The 2010/11 financial year produced good returns for investors as economies continued to recover from the Global Financial Crisis (GFC) induced recession of 2008/09.

Companies produced strong earnings growth despite the disruption of a major earthquake in Japan, a spike in commodity prices, and severe austerity measures by European governments to contain spiralling budget deficits.

Much of the profit growth came from increased demand from emerging market consumers and from productivity improvements.

In Australia, the mining boom produced strong growth for the economy based on the continued surge in demand for iron ore and coal from China leading to extraordinary price growth.

Major capital expenditure is also planned for new mining activity (mostly the building of facilities to export LNG).

These two factors combined with major monetary expansion in the US led to a 26% appreciation in the \$A relative to the \$US over the year.

As the year progressed the level of the \$A and restrictive monetary policy (RBA has prepared for the mining investment boom) increasingly weakened the consumer (retail and housing) and export related sectors (manufacturing and tourism) of the economy.

Cash rates were increased once during the financial year by 0.25% to 4.75% in November 2010.

By the end of the year the market was speculating that the next move in cash rates would be down, in contrast to the rhetoric of the RBA.

Unemployment remained low and stable, at around 5%, in contrast to the much higher level in the US (approximately 9%) and Europe (double digits in many countries).

Employment growth moderated in the second half of the year in Australia.

The table below details the returns of different investment sectors over the 2010/2011 financial year on a pre-fee and pre-tax basis.

2010/2011 Investment Sector Returns

Australian Shares	11.9%
International shares (unhedged)	2.7%
International shares (hedged)	26.7%
Unlisted property	10.7%
Fixed interest	6.2%
Cash	5.0%

International shares (hedged) delivered the highest return (26.7%), however the huge rise in the \$A meant that the return was a modest 2.7% on an unhedged basis.

All sectors produced positive returns with risk generally rewarded during the period.

Note: The returns above are not directly comparable with the AGEST investment returns shown on page 7 because the AGEST returns are calculated after tax and investment fees have been paid.

The Balanced option

Most members invest through the Balanced option as it allows them to diversify their risk across the different investment sectors when investing for the medium to long term.

The Balanced option generally delivers a steadier return than the ups and downs of investment markets and allows for better planning of a member's retirement.

The AGEST Balanced option returned a healthy 8.9% for the financial year (10.2% for Pension members) on a post-fee and post-tax basis.

This placed AGEST above the median return of 8.2% as reported by SuperRatings, an independent ratings agency.

Over the longer term (5 and 10 years), the Balanced option has posted above median (second quartile) returns.

However, like many funds, the steep drop in markets during 2008 and 2009 means that we will need to continue to post solid returns to meet our long term objective of 3.5% above CPI.

Outlook for 2011/2012

The CEO update on page 1 provides some brief commentary about the volatile market movements in the period 1 July to mid-August 2011.

Most business commentators suggest that the level of debt in the world and its potential to reduce global economic growth, particularly in developed economies, remains the key risk in investment markets.

Interestingly, the focus is now on public sector debt rather than private sector debt as was the focus during the global financial crisis.

Investors are worried about macro-economic events at the present time.

As a result, the price you pay to buy risk assets (i.e. shares), on an earnings multiple basis, is significantly lower than long term average levels.

AGEST employs active managers as part of the investment strategy to select companies that are appropriate to the economic and financial market circumstances at that time to produce returns for members.

In contrast, the yields available on 10 year Government bonds (seen as almost risk free) have fallen to very low levels (2.25% in the US and 4.5% in Australia).

These investments are now less attractive on a longer term basis.

AGEST invests for the longer term and will maintain its strategy during times of market volatility.

We are confident that this approach will produce the best outcomes for members over the long term.

The short term is very hard to predict but AGEST is comforted that emerging and developing economies are expected to continue to grow strongly over the medium and long terms.

Productivity improvements will lead to increased wealth and rapidly expanding middle classes that increasingly will demand goods and services equivalent to those enjoyed by people in developed countries.

World growth in aggregate is forecast to be strong over the medium term but its major contribution will come from emerging economies rather than developed economies (the focus of media coverage) where times will be tougher.

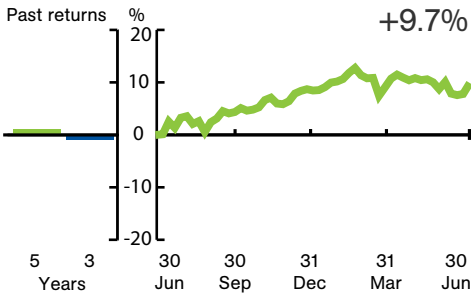
Over the long term, economic growth is directly related to the investment returns earned by AGEST's members.

Latest investment

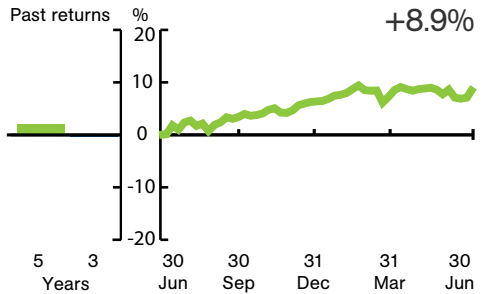
The following graphs show how AGEST's investment options have performed over the longer term and for the financial year to date (1 July 2010 to 30 June 2011).

If you are comparing graphs, please note the scales may be different.

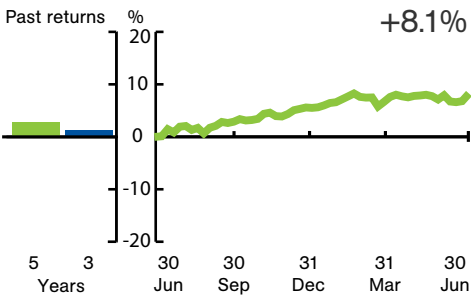
Growth



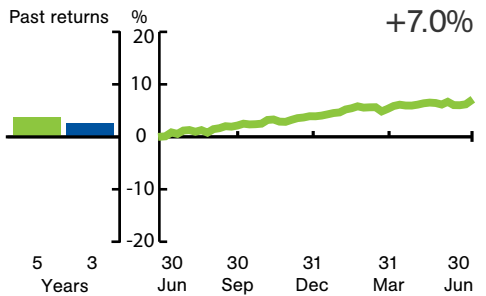
Balanced



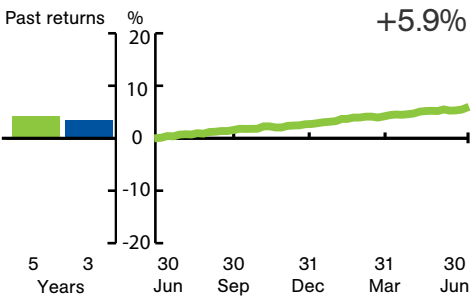
Moderate



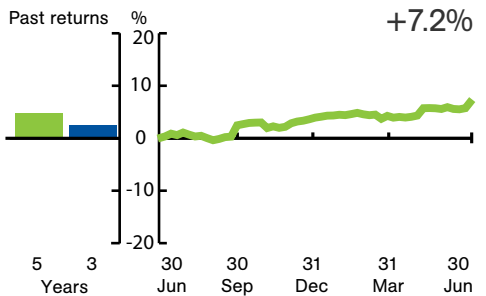
Stable



Conservative



MultiStrategy

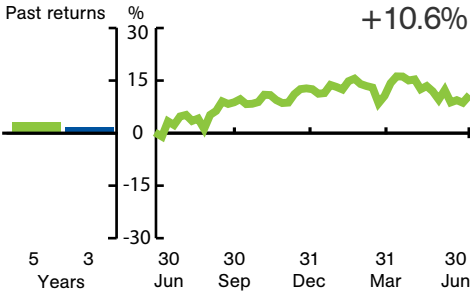


performance

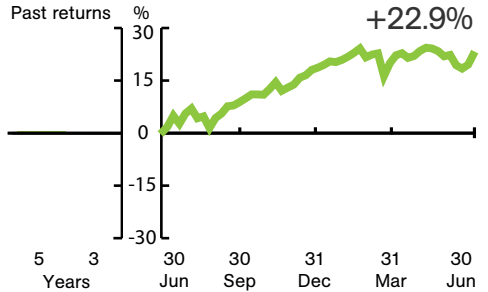
The figures shown in all of the graphs in this section are for accumulation members (after tax and fees). Slightly different returns apply for AGESt pensions as they are not subject to tax on investment income.

Past investment performance should not be taken as an indication of future performance.

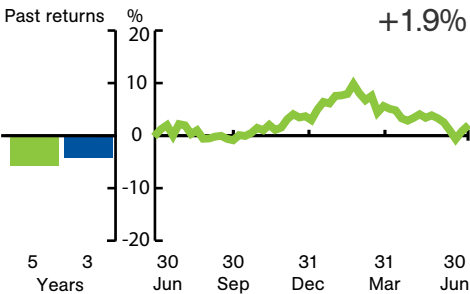
Australian Shares



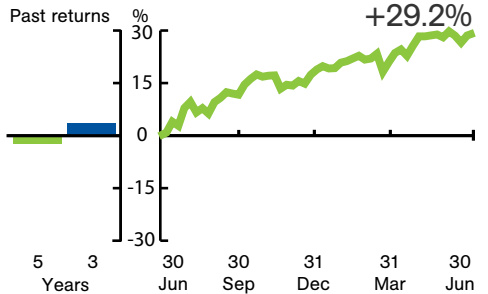
International Shares (Hedged)



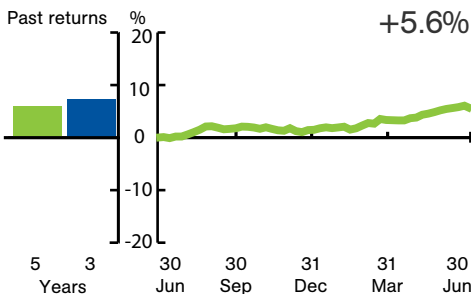
International Shares (Unhedged)



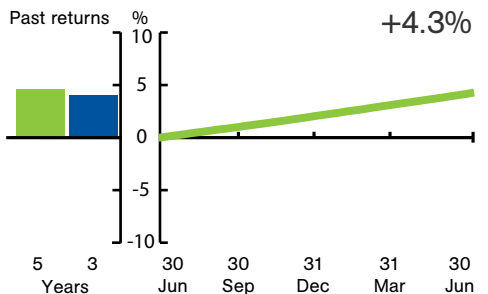
Listed Property



Fixed Interest



Cash



History of investment returns

The following table shows the investment returns credited to members' accounts over recent years as at 30 June.

Past investment performance should not be taken as an indication of future performance.

Investment option	Account Type	2011	2010	2009	2008	2007	5 years to 30/06/11
Pre-mixed options							
Growth	Accumulation	9.7%	9.3%	-18.7%	-8.4%	18.3%	1.1% pa
	Pension	11.3%	10.9%	-21.6%	-8.6%	20.7%	1.3% pa
Balanced	Accumulation	8.9%	8.0%	-15.8%	-3.6%	15.5%	2.0% pa
	Pension	10.2%	9.3%	-17.9%	-3.4%	17.5%	2.3% pa
Moderate	Accumulation	8.1%	8.7%	-11.8%	-2.3%	13.6%	2.8% pa
	Pension	9.5%	10.2%	-13.6%	-2.2%	15.4%	3.3% pa
Stable	Accumulation	7.0%	8.1%	-6.8%	1.1%	10.2%	3.7% pa
	Pension	8.3%	9.6%	-7.9%	1.6%	11.6%	4.4% pa
Conservative	Accumulation	5.9%	7.4%	-2.7%	3.4%	6.9%	4.1% pa
	Pension	7.0%	8.8%	-3.1%	4.1%	7.9%	4.9% pa
MultiStrategy	Accumulation	7.2%	9.0%	-7.9%	6.3%	10.9%	4.9% pa
	Pension	8.4%	10.7%	-9.0%	7.1%	12.5%	5.6% pa
Single-sector options							
Australian Shares	Accumulation	10.6%	12.6%	-15.9%	-10.3%	24.8%	3.2% pa
	Pension	12.4%	14.9%	-18.3%	-11.0%	27.6%	3.7% pa
International Shares (Hedged)	Accumulation	22.9%	12.3%	-27.9%	-13.1%	19.7%	0.7% pa
	Pension	27.0%	14.6%	-32.9%	-13.4%	22.8%	0.8% pa
International Shares (Unhedged)	Accumulation	1.9%	4.0%	-17.0%	-19.4%	5.1%	-5.7% pa
	Pension	2.0%	4.8%	-20.1%	-21.4%	5.8%	-6.6% pa
Listed Property	Accumulation	29.2%	34.6%	-36.3%	-33.8%	21.3%	-2.3% pa
	Pension	35.0%	40.5%	-42.8%	-36.7%	24.9%	-3.0% pa
Fixed Interest	Accumulation	5.6%	11.7%	4.5%	4.9%	3.2%	5.9% pa
	Pension	6.6%	14.0%	5.3%	6.0%	3.8%	7.1% pa
Cash	Accumulation	4.3%	3.3%	4.7%	6.0%	5.0%	4.6% pa
	Pension	5.1%	3.9%	5.5%	7.0%	5.9%	5.5% pa

Will you have enough money when you retire?

Australians are living longer. A recent study looked at the spending patterns of people aged in their 90's, compared with younger retirees.

The researchers found that 90 year olds spend slightly less than their younger counterparts, but that there are many common living costs.

Not surprisingly 90 year olds spend less on cars and holidays than do 70 year olds. The older groups spend more on household services and health. The research found that a couple in their 90's need \$48,900 to fund a comfortable standard of living. This compares to a couple in their 70's who will need \$54,562 per year.

The study found that the Aged pension alone will not sustain even a modest lifestyle for older Australians.

Financial Advice

In recent years AGEST has partnered with Industry Fund Financial Planning (IFFP) to provide commission-free financial advice to members on a fee-for-service basis.

That partnership has been made stronger with the appointment of three IFFP planners who will provide advice exclusively to AGEST members. There will be national coverage with the planners travelling from their bases in Canberra, Darwin and Melbourne.

Our Financial Planners can provide advice on all aspects of your finances, such as superannuation (including experience with government super schemes, CSS and PSS), retirement, investments outside of super, tax considerations, insurance, salary packaging and estate planning.

The advice will be tailored to your needs, whether you need help with a single issue or a comprehensive plan.

An obligation-free quote is provided before you agree to proceed. For more information or to make an appointment contact IFFP on 1300 138 848 or www.iffp.com.au.

New AGEST Publications

As a result of recent changes to superannuation legislation, AGEST has introduced a range of new fund documents. These include:

- > AGEST Product Disclosure Statement (Accumulation)
- > AGEST Fees and Costs Guide
- > AGEST Insurance Guide
- > AGEST Investment Options Guide
- > AGEST Pension Product Disclosure Statement



You will find these on our website or you can contact us for a copy.

AGEST Seminars

AGEST conducts regular superannuation information seminars. There is no cost to attend, and anyone is welcome.

Each seminar lasts for about 2 hours (with a break for refreshments) and covers topics such as:

- > features and benefits of AGEST
- > contribution splitting and co-contributions
- > salary sacrifice and spouse contributions
- > taxation of contributions and benefits
- > access to benefits and lump sum rollovers
- > pensions including transition-to-retirement.

If you are interested in attending, you can view upcoming sessions and register online at www.agest.com.au/seminars

You can also register by email to seminars@agest.com.au or call us on 1300 724 378.

Fixed interest in focus

What is Fixed Interest?

Fixed interest investments (sometimes called “fixed interest securities or “bonds”) are loans made by one entity to another, with an obligation upon the borrower to repay the loan at a future date.

For example governments, companies and individuals all need to borrow money from time to time.

Lenders include investors like banks, superannuation funds and individuals.

Investors typically lend money to borrowers in return for regular interest payments (often called “coupons”) throughout the term of the loan, at an agreed (fixed) rate of interest.

At the end of the loan (the “maturity date”), the lender is repaid their original sum invested. Buying a bond is effectively the same as lending to a borrower.

What type of investment is Fixed Interest?

Fixed Interest is categorised as a ‘defensive’ asset, which means it has lower risk than investments like shares.

While Fixed Interest investments have a lower chance of losing value, they also generally achieve lower returns in the longer term.

As with all investments, the chance of higher returns over time comes with higher risk. This is true of different types of fixed interest also.

Depending on the borrower, the rate of interest offered is in part a reflection of their credit rating.

Generally speaking, government bonds carry less risk than corporate bonds, and as such may offer a lower rate of interest.

If the interest rate is fixed, why does the Fixed Interest option sometime experience negative returns?

Fixed Interest investments, such as bonds are valued everyday in the marketplace just like shares, because bonds can be bought and sold like shares.

The value of a bond is dependent on the interest rate it is paying and the length of the loan period outstanding.

The other critical factor is the interest rate on similar bonds available in the marketplace.

For example, if I hold a five year-bond that pays 5% per annum, I can work out the price of the bond if I want to sell it.

If new bonds come onto the market with five years to maturity and an interest rate of 6%, the value of my bond goes down because buyers would prefer the new bond over mine.

On the other hand, if the interest rate on new bonds is 4%, my bond is now worth more because it is paying a higher rate of interest.

Even if I don't want to sell, I can value my bond at any time and it can go up or down.

The same is true at AGEST.

Our fund managers must value their bond portfolios against the market every day, and in an environment where interest rates are increasing, the value of a portfolio may decrease from time to time.

The important thing to remember is that the bonds are still earning interest, and as we continue to hold them to maturity, the valuations increase again and offset the earlier losses.

Administration fee change

AGEST's administration fees will increase from 15 October 2011. The flat dollar monthly fee will increase from \$5.00 to \$6.50 (or from \$60 to \$78 per annum).

In addition, a new fee based on the size of the members' account balance will apply. The fee will be 0.05% of a member's balance, up to a maximum of \$250 per year. This fee will also be deducted monthly.

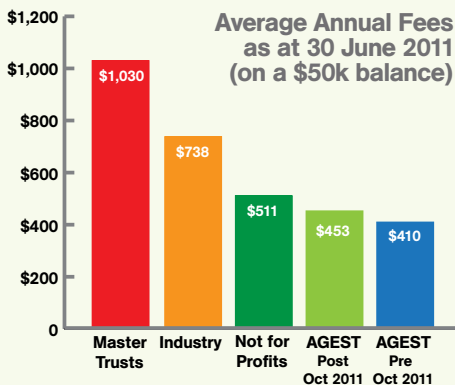
The same fees will apply to all members.

Administration Fee Examples

Account Balance	Annual Asset-based Fee	Annual Flat Fee	Total Annual Administration Fees
\$5k	\$2.50	\$78	\$80.50
\$50k	\$25	\$78	\$103
\$200k	\$100	\$78	\$178
\$500k	\$250	\$78	\$328

We understand that fee increases are never welcome. We keep our fees as low as possible, while ensuring we can meet projected fund expenditure.

Even with the new fees in place, AGEST's fees are amongst the lowest on offer.



The chart above includes administration, investment and performance fees. **Source: SuperRatings**

Why are the fees increasing?

AGEST's running costs have increased faster than the cost of living.

This is partly due to new regulatory charges covering the cost of government supervision. Recently the fund was required to pay a one-off Financial Assistance Levy of \$0.5m to enable the government to compensate the victims of fraud in another fund.

And, while we remain committed to offering simple and straightforward products, AGEST is becoming more complex to run.

For example, growth in our pension means we need to ensure the tax obligations of the fund are appropriately allocated between the accumulation and pension members.

Why introduce a fee based on the size of a member's account?

The new fee structure is fairer than our current flat fee. On average, higher balance members use more services and are more costly to administer than lower balance members. This means low balance members cross-subsidise higher balance members.

Introducing the asset-based fee addresses this, while keeping our overall fees low, and the fee structure simple.

The Good News

We have been able to negotiate a reduction in the cost of insurance.

From next year the cost of AGEST's default Death and TPD insurance will fall, partially off-setting the increase in the administration fee.

Further details will be provided on our website later in the year.

Regulatory Update

Stronger Super

The federal government is considering strengthening the superannuation system.

The “Stronger Super” reforms are expected to see:

- > legislative changes to clarify the duties of trustee Directors;
- > new licence conditions attaching to funds (like AGEST) that wish to continue to be a default fund where workers don't choose their fund;
- > some new rules regarding the features of default funds (to be known as My Super products); and
- > back-office changes to streamline administration to reduce multiple accounts and drive lower costs.

More super

The federal government plans to introduce legislation to increase compulsory superannuation contribution from 9% to 12% of ordinary time earnings.

The increase is proposed to be phased in, commencing with a 0.25% increase in 2013/2014, and would not reach 12% until July 2019.

While many AGEST members employed in the Commonwealth public sector already receive 15.4%, this reform would increase the retirement savings of members who currently receive only the compulsory 9%.

The government estimates that its package of reforms would see an employee aged 30 today on average weekly earnings retire with an additional \$108,000 in superannuation.

While the superannuation industry has welcomed the reform, passage of the legislation will require the support of the independent MPs.

Contribution Caps

The Contribution limits remain unchanged for 2011/12 and are as follows:

Concessional Contributions

(including employer and salary sacrifice contributions)

- > **Age Less than 50: \$25,000 p.a.**
- > **Age 50 & over: \$50,000 p.a.**
From July 2012, this 50 and over cap will cease and the \$25,000 per annum cap will apply to all ages.

Non-Concessional Contributions

(including personal and spouse contributions)

- > The non-concessional contribution cap is **\$150,000 p.a.**
- > For those individuals under age 65 who may wish to make a larger one off payment (i.e. above \$150,000), an averaging provision of **\$450,000** is permitted over a three year period.

Federal Budget News:

The Federal budget was handed down in May and some minor policy changes regarding superannuation were announced and previous policy announcements were confirmed.

Refund of excess concessional contributions:

From the 2011/12 financial year, members who have exceeded their concessional contribution cap in error will have the opportunity to make a one-off refund application of contributions up to \$10,000.

This measure does not apply to prior years and is subject to some conditions.

Further information will be provided on our website after the Government releases full details.

Flood levy

To assist in the recovery from the Queensland floods, the Government has introduced a Flood levy for the 2011/12 financial year.

Individuals with taxable income over \$50,000 will be levied 0.5% over \$50,000 plus 1.0% over \$100,000.

This will affect withdrawals from the taxable component of super for those under the age of 60.

AGEST will withhold the Flood levy from individual lump-sum cash payments where the taxable component exceeds \$50,000; and from pension payments where the annual amount of taxable component exceeds \$50,000.

The Flood levy does not apply to certain types of withdrawals including payments for those over age 60.

Change to the minimum pension draw-down amount:

For the last three financial years, draw-down relief has been in place, which has seen the usual age-based minimums cut by 50%. In 2011/12 the minimums have increased slightly (with the relief reduced to 25%) and the full minimums will then apply from 2012/13.

Please refer to the table for details:

Age	2010/11	2011/12	2012/13
Under 65	2%	3%	4%
65 - 74	2.5%	3.75%	5%
75 - 79	3%	4.5%	6%
80 - 84	3.5%	5.25%	7%
85 - 89	4.5%	6.75%	9%
90 - 94	5.5%	8.25%	11%
95 and over	7%	10.5%	14%

What is your most valuable asset?

Your home? Your car or investment property?

We all appreciate the importance of insuring these assets, but what about ourselves?

If you valued yourself as you would a business or investment, based on the income that you are able to earn while working, what would you be worth?

Using some basic assumptions, a thirty-five year-old earning \$80,000 would be "valued" at over \$1.2 million!¹

This is the amount of lump sum that would need to be invested at an average of 7% per annum to generate the same income for thirty years.

This principle also applies to the value of unpaid domestic and caring duties. If your most valuable asset is you, have you made sure that you are insured?

Personal Insurance cover insures your ability to earn an income and the good news is that you can pay the premiums for cover using your super contributions.

Types of Cover available in AGEST:

Death only: Provides a lump sum benefit to your dependants if you die.

Death and Total & Permanent Disablement (TPD): Provides a lump sum benefit to your dependants if you die; or to you if you become totally and permanently disabled.

Income Protection: Provides an ongoing monthly income benefit if you are temporarily disabled and unable to work for periods up to two years. You can choose a 30, 60 or 90 day waiting period.

Holding personal insurance cover inside super has a number of advantages:

- > premiums are paid via your contributions, so your regular cash-flow is not affected. Provided there are sufficient funds in your account for premiums, you remain covered.
- > premiums are deducted before tax is, effectively making all premiums tax-deductible
- > as a large fund, we are able to negotiate a discount or 'group rate' to keep costs low.

For more details, including costs and terms and conditions, please refer to our Insurance Guide, available on our website, or by calling 1300 724 378.

Improved Insurance arrangements:

As we continue to monitor the insurance products offered to you, we are able to negotiate continued improvements. From 1 January 2012 a number of product improvements will come into effect, including:

- > a significant reduction in the premium cost for Death only, Death & TPD and Income Protection cover
- > the option of increasing existing Death only or Death & TPD cover without having to provide further evidence of health at certain 'Life events'.
- > higher levels of Bonus cover available to new members.
- > increased maximum cover levels

More details on these improvements, once finalised will be communicated to you.

Special Insurance offer

Increase your current Death only or Death & TPD cover by 10% without evidence of health!

Included with this statement pack is a special offer form to increase your current cover by 10%. Simply complete and return by 30 September 2011 without having to answer the usual questions about your medical history.

This is a terrific opportunity to get increased protection.

¹ Such as expected retirement age of 65, interest (discount) rate of 6%, annual wage increase of 3% p.a.



Personal Information Security

AGEST is committed to keeping secure the personal information you provide to us. We take all reasonable precautions to protect the personal information we hold about you from misuse and unauthorised access.

It is also important for you to take certain important measures to ensure the security of your personal information associated with your AGEST account:

AGEST Online

Your member number and password are the key to accessing your AGEST account electronically and are therefore important. To help protect unauthorised access to your AGEST account online, you should:

- > not disclose your log-in details to anyone;
- > take care to prevent anyone else seeing your password being entered into your computer or other device;
- > try to commit your password to memory and not write or indicate your password, even if it is disguised;
- > contact us if you become aware that your log-in details have been obtained or used by someone else;
- > not choose a password which has an easily retrieved combination (for example, repeated numbers);
- > not choose a password that can be easily associated with your obvious personal information;
- > change your password regularly;
- > password protect your computer to stop others accessing your email;
- > never click on an email link that asks you to login or asks for personal information. AGEST will never send you an email containing such requests;

You are also encouraged to:

- > use email spam filters to help protect you from receiving hoax/spam emails;
- > avoid opening, running, installing or using programs/files you have

obtained from a person or organisation that you do not know you can trust. Be particularly careful of unsolicited emails containing file attachments.

- > always scan new programs/files for viruses and spyware.

Protecting yourself against identity theft

AGEST conducts an identification process particularly when members call us to enquire on their accounts and before payment of a benefit. It is important that you take certain important measures as well to protect yourself against identity theft (identity theft is one of the most common types of fraud) including:

- > securing your letterbox to help prevent mail being stolen. Thieves have been known to use personal details;
- > notify us immediately of any change to your address and contact details;
- > destroying documents containing personal information before their disposal
- > notifying us immediately if you notice any unusual or suspicious transactions on your account.

This document was prepared on 24 August 2011 by AGEST Super Pty Ltd (ABN 44 007 390 392), the trustee of AGEST. AGEST Super Pty Ltd holds an Australian Financial Services Licence (No. 233707) which allows the trustee to provide superannuation products to current and prospective members.

The contents of this document are of a general nature and have been prepared without taking into account your particular financial needs, circumstances or objectives. You should assess your own financial situation and read the AGEST Product Disclosure Statement (PDS) before making an investment decision.

The AGEST Trustee makes every attempt to ensure that the information in this document is accurate. Legislative and other changes after the time of publication may affect the accuracy of some of the information contained in this document.

Contact AGEST

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*Straightforward.
simple. fair.*